

A Guide to Understanding Your Brokerage Account Statement



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Introduction

Few documents allow you to monitor your financial activity as closely as your brokerage account statement. This report provides you with a snapshot of all relevant information regarding your portfolio. Whether tracking deposits or withdrawals, reviewing the performance of your annuities or simply keeping an eye on your debit card activity, your brokerage account statement acts as your financial diary.

The important nature of this statement makes it imperative that you are able to both navigate and understand this document. This guide will provide you with the steps necessary to review and familiarize yourself with your statement's features and benefits.

Note: The images appearing in this document are of statements viewed online.

Make a Powerful Choice: Adopt Electronic Delivery

Conservation of resources has become an important initiative across the globe. Support efforts to go green by choosing electronic delivery (eDelivery) of your brokerage account statements, trade confirmations and other eligible account communications. Available through a password-protected website, electronic delivery provides convenience and increased security over paper documents.

To establish an online account, go to NetXInvestor.com and click "Register." Enter the first three digits of your account and follow the instructions. Once enrolled, you will be able to view, download and print your account communications from just about any computer, all at your convenience. An email will notify you when communications are available to view, and you can change your delivery preferences at any time. Contact your investment professional if you have any questions about online access or need assistance enrolling in eDelivery.

Make the move to electronic delivery today!

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(000) 000-000 Fax (000) 000-0000



123 Investment Avenue, Anytown, USA 00000
Phone: (800) 000-0000 Fax: (000) 000-0000
www.selectadvisors.com

Consolidated Account Summary

Your Financial Advisor:
RICHARD REPRESENTATIVE
Phone: (999) 999-9999

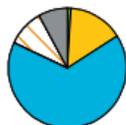
Primary Account Number: 999-999999
Investor Identification:
99999999999999999999 Period Ending:
10/31/2020

JOHN Q. PUBLIC
1234 TOWNLINE STREET
APT. #1234
SOMEWHERE, MA 00000-0000

Summary of Accounts

Description	Account Number	Name	Prior Year-End		Previous Month		Current Month Value	
			Value	% of Assets	Value	% of Assets	Value	% of Assets
Investment Account	999-999999	JOHN Q PUBLIC	898,539.95	10.84%	848,214.85	10.84%	870,639.31	10.84%
SEP Account	999-999999	JANE X PUBLIC	7,390,573.98	89.16%	6,976,645.39	89.16%	7,161,088.64	89.16%
Total			\$8,289,113.93	100.00%	\$7,824,860.24	100.00%	\$8,031,727.95	100.00%

Asset Summary



Percent	Asset Type	Prior Year-End	Last Period	This Period
1%	Cash, Money Funds, and Bank Deposits	82,891.14	78,248.60	80,317.28
15%	Fixed Income	1,243,367.09	1,173,729.04	1,204,759.19
67%	Equities	5,553,706.33	5,242,656.36	5,381,257.73
9%	Mutual Funds	746,020.25	704,237.42	722,855.52
8%	Exchange-Traded Products	663,129.11	625,988.82	642,538.27
100%	Account Total (Pie Chart)	\$8,289,113.93	\$7,824,860.24	\$8,031,727.95

SAMPLE

SelectLink: Consolidated Account Summary Sections

SelectLink is a complimentary service that allows you to link all of your accounts that share the same mailing address. SelectLink consolidates all of your household statements, prepares a summary cover page, and mails these documents to you in one package. To sign up for SelectLink, contact your advisor or financial organization.

Summary of Accounts

This section lists each of the linked accounts, including the account description, the account number and the registration of each account. The value of each account, the percentage of total assets for each account and the entire market value (or net worth) of all accounts included in the Consolidated Account Summary are also listed.

Asset Summary

Here you will find a summary of your portfolio holdings in linked accounts by asset class. The market value (based on prices as of the last day of the statement period) of each asset class and the percentage of the account it represents are displayed. The sum of market values for each asset class represents the net value of your portfolio. In addition, a pie chart will be displayed illustrating asset allocation if at least two asset classes equal 2.5 percent or greater of the total account value.

Portfolio at a Glance

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$7,824,860.24	\$6,790,623.24
Net Cash Deposits and Withdrawals	1,750.00	5,250.00
Adjusted Previous Account Value	7,823,110.24	6,785,373.24
Dividends, Interest and Other Income	1,595.83	6,035.99
Other Transactions	-6.00	-6.00
Net Change in Portfolio¹	203,527.88	743,600.76
ENDING ACCOUNT VALUE	\$8,031,727.95	\$8,031,727.95
Estimated Annual Income	\$15,226.43	

¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Total Value Over Time

Month	Value
OCT 19	\$7,750,000
NOV 19	\$7,800,000
DEC 19	\$7,850,000
JAN 20	\$7,900,000
FEB 20	\$7,950,000
MAR 20	\$7,900,000
APR 20	\$7,700,000
MAY 20	\$7,800,000
JUN 20	\$7,400,000
JUL 20	\$7,700,000
AUG 20	\$7,800,000
SEP 20	\$7,900,000
OCT 20	\$8,031,727.95

Summary of Gains and Losses

	Realized Year-to-Date	Unrealized
Short-Term Gain/Loss	1,136.20	24,125.88
Long-Term Gain/Loss	85,834.87	89,389.05
Net Gain/Loss	86,971.07	113,514.93

Income and Expense Summary Year-to-Date

	Taxable	Non Taxable	Tax Deferred
Dividend Income			
Equities	686.70	0.00	3,701.00
Other Dividends	0.00	0.00	257.03
Interest Income			
FDIC Insured Bank Deposits	7.70	0.00	229.64
Total Dividends, Interest, Income and Expenses	\$694.40	\$0.00	\$4,187.67
Distributions			
Other Distributions	251.56	0.00	0.00
Total Distributions	\$251.56	\$0.00	\$0.00

SAMPLE

Portfolio at a Glance

The beginning and ending account values for the current statement period and an explanation of the changes in the value of all linked accounts appear here.

Total Value Over Time

Total Value Over Time is a chart that displays a 13-month rolling view of the ending account values of all linked accounts.

Summary of Gains and Losses

For investors with gains and losses on their statements, information may be included here that displays a consolidated summary of unrealized and realized gains and losses for all linked accounts.

Income and Expense Summary

A year-to-date summary of dividends, interest, expenses or distributions posted for all linked accounts.



Select Advisors
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Brokerage
Account Statement

JOHN Q PUBLIC
1234 TOWNLINE STREET
APT. #1234
SOMEWHERE, MA 00000-0000

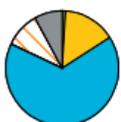
October 1, 2020 - October 31, 2020
Account Number: 999-999999

Your Financial Consultant:
Robert "Contact" Representative
Phone: (999) 999-9999

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Asset Summary



Percent	Asset Type	Prior Year-End	Last Period	This Period
1%	Cash, Money Funds, and Bank Deposits	2,768.15	3,354.95	6,436.13
15%	Fixed Income	125,731.77	128,736.65	129,394.65
67%	Equities	581,813.62	555,569.13	580,744.00
9%	Mutual Funds	99,755.41	82,204.12	82,292.93
8%	Exchange-Traded Products	88,471.00	78,350.00	71,825.60
100%	Account Total (Pie Chart)	\$898,539.95	\$848,214.85	\$870,693.31

SAMPLE

Portfolio at a Glance

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$848,214.85	\$898,539.95
Net Cash Deposits and Withdrawals	0.00	-25,000.00
Adjusted Previous Account Value	848,214.85	873,539.95
Dividends, Interest and Other Income	305.08	6,038.72
Other Transactions	0.00	-4,142.71
Net Change in Portfolio¹	22,173.38	-4,796.65
ENDING ACCOUNT VALUE	\$870,639.31	\$870,639.31
Accrued Interest	\$451.31	
Account Value with Accrued Interest	\$871,090.62	
Estimated Annual Income	\$6,200.27	
Total Purchasing Power		\$332.01

¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Account Statement Sections

Table of Contents

Find the page numbers of sections that are important to you.

Account Information

Your account number and the statement period appear on the top right. Your name and address appear on the top left.

Portfolio at a Glance

The beginning and ending account values for the current statement period and an explanation of the changes in the value of your account appear here. A summary of your account activity including cash deposits, cash withdrawals, dividends and interest, fees and changes in account value are also present.

Asset Summary

Here you will find a summary of your portfolio holdings by asset class. The market value (based on prices as of the last day of the statement period) of each asset class and the percentage of the account it represents are displayed; the sum of market values for each asset class represents the net value of your portfolio. A pie chart will also be displayed, illustrating asset allocation if at least two asset classes equal 2.5 percent or greater of the total account value.

Client Service Information																
Your Financial Consultant: 000 RICHARD "CONTACT" REPRESENTATIVE 1234 ANY STREET P.O. BOX 1234 ANYTOWN, WI 12345-6789 USA	Contact Information Telephone Number: (999) 999-9999 Fax Number: (999) 999-9999 E-Mail Address: firmemail@email.com	Client Service Information Service Hours: Weekdays 8:00 a.m. - 9:00 p.m. (EST) Saturday: 9:00 a.m. - 7:00 p.m. (EST) Client Service Telephone Number: (999) 999-9999 Web Site: www.website.com														
Your Account Information																
RETIREMENT INFORMATION Year-End Fair Market Value (12/31/2019): \$92,523.41. The year-end fair market value is furnished to the Internal Revenue Service for Individual Retirement Accounts. Your fair market value may change based on transaction or asset valuation adjustments made after 12/31/2019.																
TAX LOT DEFAULT DISPOSITION METHOD Default Method for Mutual Funds: High Cost Default Method for Stocks in a Dividend Reinvestment Plan: High Cost Default Method for all Other Securities: High Cost																
BOND AMORTIZATION ELECTIONS Amortize premium on taxable bonds based on Constant Yield Method: Yes Accrual market discount method for all other bond types: Constant Yield Method Include market discount in income annually: No																
ELECTRONIC DELIVERY Your electronic delivery selections for account communications are listed below:		E-mail notifications are delivered to the following e-mail address(es): j#####@email.com The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.														
Electronic Delivery	<table border="0"> <tr> <td>Enrollment</td> <td>Communication</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Statements and Reports</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Trade Confirmations</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Tax Documents</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Notifications</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Prospectus</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Proxy/Shareholder Communications</td> </tr> </table>	Enrollment	Communication	<input checked="" type="checkbox"/>	Statements and Reports	<input checked="" type="checkbox"/>	Trade Confirmations	<input checked="" type="checkbox"/>	Tax Documents	<input checked="" type="checkbox"/>	Notifications	<input checked="" type="checkbox"/>	Prospectus	<input checked="" type="checkbox"/>	Proxy/Shareholder Communications	
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<input checked="" type="checkbox"/>	Notifications															
<input checked="" type="checkbox"/>	Prospectus															
<input checked="" type="checkbox"/>	Proxy/Shareholder Communications															
You have not enrolled any of the above documents for electronic delivery. Please log in to your account to make any changes to your preferences.																
PORTFOLIO MANAGER Portfolio Manager: ABC CAPITAL MANAGEMENT Portfolio Investment Style: LARGE CAPITALIZATION GROWTH																
For Your Information																
This message area is reserved for your financial organization. This section can have up to 1,100 characters (including spaces) per FYI, with a limit of 2 FYI's.																

Client Service Information

Specific information about your financial organization, such as your advisor's name and address, service hours and other information, will appear in this section.

Your Account Information

The default tax lots disposition methods for your account are displayed in this section. For information about all available methods, or to change your default selections, please consult your tax or financial advisor.

You will also find information regarding your e-delivery selections, investment objectives, interested parties that have received a copy of your statement, and any portfolio managers associated with the account.

For retirement accounts, your prior year-end fair market value is displayed in this section.

For Your Information

Important messages and notices from your financial organization, such as industry-related topics, regulatory announcements, and information regarding new solutions, will appear in this section.

SAMPLE



125 Investment Avenue, Anytown, NJ 00000-0000
(000) 000-000 Fax (000) 000-0000

October 1, 2020 - October 31, 2020
JOHN Q PUBLIC

Purchasing Power Summary

Cash, Money Market Funds and Bank Deposits Available	272.99
Borrowing Power	59.02
Total Purchasing Power	\$332.01

You may be able to borrow against the value of your investment account assets to buy additional securities or for other purposes. For more information, please call your Financial Advisor.

Exchange Rate Table

Currency	USD Equivalent	Currency per USD
SWISS FRANC	0.9816	1.0187
EURO	1.1206	0.8923

Exchange rates are based on interbank exchange rates as of 04/30/2019. Exchange rates can vary.

Global Cash

Currency	Closing Balance	Amount in Base Currency USD
SWISS FRANC	2,024.31	1,987.15
EURO	23,178.85	25,974.22
U.S. DOLLARS	262,624.72	262,624.72
Total Global Cash Balance		\$290,586.09

Additional Information

Description	This Period	Year-to-Date
Securities Bought and Sold	\$135.18	-\$38,710.41
Principal Payments	50.00	\$35,000.00
Checks	-550.75	-2,479.47
Debit Card	-68.43	-884.96

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized
Short-Term Gain/Loss	568.38	1,136.20	4,455.13
Long-Term Gain/Loss	385.35	85,834.87	65,503.76
Net Gain/Loss	953.73	86,971.07	69,958.89

This summary excludes transactions where cost basis information is not available.

Purchasing Power Summary

A breakdown of your total purchasing power, including a listing of your available cash and money market mutual funds, as well as your current borrowing power, appear here.

Exchange Rate Table and Global Cash

This section will only appear if there are non-USD securities and/or cash in your account. The Exchange Rate Table shows exchange rates—as of the statement date—for all currencies, or underlying securities, held in an account. Global Account Cash shows balances—as of the statement date—of all currencies held in the account and the U.S. dollar equivalent.

Additional Information

Additional information displays a summary of securities bought and sold, principal payments, check activity, debit card activity and withdrawals.

Summary of Gains and Losses

For investors with gains and losses on their statements, information may be included here that displays a summary of unrealized and realized gains and losses.

SAMPLE

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 1.00% of Portfolio									
Cash Balance				110.00	86.00				
Money Market									
GENERAL MNY MKT FUND CL B									
10/30/20	6,350.13	N/A	04/30/19	3,244.95	6,350.13	0.00	63.00	1.63%	1.63%
Total Money Market				\$3,244.95	\$6,350.13	\$0.00	\$63.00		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				\$3,354.95	\$6,436.13	\$0.00	\$63.00		
Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 15.00% of Portfolio (In Maturity Date Sequence)									
U.S. Treasury Securities									
UNITED STATES TREAS NIS									
2.625% 05/15/21 B/E DTD 05/15/18									
1ST CPN DTE 11/15/18 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15									
Moody Rating AAA									
07/20/18	35,000.000	100.0600	35,020.96	100.6990	35,244.65	223.69	345.17	918.75	2.60%
			Original Cost Basis: \$35,027.50						
Total U.S. Treasury Securities				35,020.96	\$35,244.65	\$223.69	\$345.17	\$918.75	
TOTAL FIXED INCOME				35,000.000	\$35,020.96	\$223.69	\$345.17	\$918.75	
TOTAL FIXED INCOME				35,000.000					
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
EQUITIES 67.00% of Portfolio									
Common Stocks									
ABC INC CL A									
Dividend Option: Cash									
03/18/15									
03/18/15	60.000	553.7800	33,226.80	1,133.0700	67,984.20	34,757.40		399.24	
Total Common Stocks			\$33,226.80		\$67,984.20	\$34,757.40		\$399.24	
TOTAL EQUITIES			\$33,226.80		\$67,984.20	\$34,757.40		\$399.24	

Portfolio Holdings

This section includes all positions held by the account. For investors with enhanced portfolio reporting, tax-lot information is provided for easy tracking of cost basis and gain and loss information. Monthly statements will include an expanded Portfolio Holdings section indicating dates acquired, original cost basis, current price and unrealized gains and losses for all current holdings. For bonds, the statement reflects both original and adjusted cost basis (adjusted for principal paydowns and any accretion or amortization on premium or discounted bonds).

SAMPLE

Activity Summary (All amounts shown are in base currency)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Securities						
Securities Bought	0.00	-135.18	-135.18	0.00	-46,839.28	-46,839.28
Securities Sold	2,255.22	0.00	2,255.22	8,128.87	0.00	8,128.87
Total Securities	\$2,255.22	-\$135.18	\$2,120.04	\$8,128.87	-\$46,839.28	-\$38,710.41
Dividends and Interest	\$305.08	\$0.00	\$305.08	\$6,043.23	-\$4.51	\$6,038.72
Distributions	\$0.00	\$0.00	\$0.00	\$35,000.00	\$0.00	\$35,000.00
Fees	\$0.00	\$0.00	\$0.00	\$0.00	-\$4,142.71	-\$4,142.71
Cash						
Withdrawals	0.00	0.00	0.00	0.00	-35,000.00	-35,000.00
Deposits	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Total Cash	\$0.00	\$0.00	\$0.00	\$10,000.00	-\$35,000.00	-\$25,000.00
Totals	\$2,560.30	-\$135.18	\$2,425.12	\$59,172.10	-\$85,986.50	-\$26,814.40

Transactions by Type of Activity

Process/ Settlement	Trade/ Transaction	Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold									
10/16/20	SOLD	10/12/20	XXX	ABC INC COM ALLOCATED ORDER YOUR BROKER ACTED AS AGENT	5.000	451.0948		2,255.22	USD
10/25/20	REINVEST CASH INCOME	XX		AGGRESSIVE GROWTH FUND PURCHD @ \$21.70000 RD 04/17 PD 10/25/20	6.230			-135.18	USD
							\$0.00	\$2,120.04	USD
Dividends and Interest									
10/01/20	CASH DIVIDEND RECEIVED	XXX		ABC INC COM RD 03/15 PD 04/01/19				71.55	USD
10/02/20	CASH DIVIDEND RECEIVED	XX		490 SHRS INDEX FDS SMALL-CAP ETF RD 09/29 PD 10/02/20				233.53	USD
							\$0.00	\$305.08	USD
Total Dividends and Interest							\$0.00	\$305.08	USD
Total Value of Transactions							\$0.00	\$2,425.12	USD

The price and quantity displayed may have been rounded.

SAMPLE

Activity Summary

All activity since the previous statement is listed for each account, including net amounts of all security transactions, income, deposits, withdrawals and opening and closing balances.

Transactions Section

All financial transactions since the last statement period are displayed in this section, and will be ordered by type of activity, date sequence or CUSIP (not shown). Your financial organization determines how this section appears on your statement. For more information, please consult your advisor.

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Dividends						
ABC INC CL A	10/25/20	11/09/20	160.000	0.190000	Cash	30.40
NEW INVT GROUP INC COM	10/24/20	11/08/20	200.000	0.480000	Cash	96.00

Total Cash Not Yet Received **\$126.40**
Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Corporate Action Events Not Yet Processed

Security	Event Type Event ID	Ex-Dividend Date	Distribution Date	Quantity Held	Rate	Event Quantity	Current Price	Market Value
Securities Not Yet Received								
ABC INC COM	SPIN-OFF XXX99999XXXX	10/30/20	11/05/20	24,269.000	0.3333340	8,089.0000	0.0000	0.00

Total Securities Not Yet Received **\$0.00**
The above information has been obtained from sources we believe to be reliable. All items are subject to receipt.

Trades Not Settled

Settlement Date	Trade Date	Activity Type	Description	Quantity	Price	Accrued Interest	Settlement Amount
11/02/20	10/17/20	Buy	ABC BDS 2019 2.000% 01/01/22 B/E DTD 11/02/20 YLD	100,000.000	100.4640	0.00	-100,767.50
11/01/20	10/29/20	Buy	1.705 TO MAT AVERAGE UNIT PRICE TRANSACTION				
11/01/20	10/29/20	Buy	ABC INC COM SOLICITED ORDER 25% DISCOUNT DISCRETION EXER	200.000	207.2458	0.00	-41,605.06
11/01/20	10/29/20	Buy	ABC MUN INCDME TR II SH BEN INT SOLICITED ORDER 25% DISCOUNT DISCRETION EXER	2,500.000	10.6376	0.00	-27,021.39

Total Amount of Trades Not Settled **-\$169,393.95**

Cash Not Yet Received

Pending payments for dividends, interest and other cash distributions not yet posted to your account are displayed here.

Corporate Action Events Not Yet Processed

Displays details of a corporate action event for securities not yet received or removed as of the current statement period.

Trades Not Settled

Pending trades that have not yet settled for your account are displayed here along with the transaction details for these trades.

SAMPLE

Fixed Income Analysis

Bond Quality

Bond Quality	Market Value	% of Bond Market Value	Percent of Fixed Income
AAA	49,595.50	8%	
AA	49,713.00	67%	
A	0.00	25%	
Total	99,308.50	100%	

Bond Maturity Schedule



Bond Maturity	Market Value	% of Bond Market Value
Within 1 month	40,000.00*	9%
1 to 5 years	139,478.35	29%
6 to 10 years	296,153.20	62%
Total	475,631.55	100%

Percentages of bond market values are rounded to the nearest whole percentage.
 Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.
 * Bonds which are pre-refunded to the call date, reflect the call date in place of the maturity date.

Called Bonds

Call Date	Security Description	Eligible Quantity	Called Quantity	Call Price	Type of Call	Redemption Proceeds
10/01/2020	ABC PROJ REV REV BDS 2009A 5.000% 05/01/27 B/E DTD 01/28/09	40,000.000	40,000.000	100.0000	Full	40,000.00

Pershing LLC receives the called bond information from several information sources which Pershing believes are reliable. Pershing does not guarantee the accuracy of the information. For callable options that are available to you please contact your Account Executive.

Open Orders

Date Entered	Buy/Sell	Type of Order	Security	Quantity	Limit Price	Current Price
10/17/20	Sell	Stop	ABC INC COM Security Identifier: XXX	300.000	40.4000	44.7400

Not all open orders may be reflected above. Please verify the current status of these and other open orders with your financial organization or your Investment Professional. Good 'Til Cancel (GTC) and Good 'Til Date (GTD) equity orders are valid for a maximum of 365 calendar days. Orders may be valid for shorter time periods, based on your financial organization's policy. Please contact your Investment Professional for more information.

SAMPLE

Fixed Income Analysis

Here you will find a numerical and graphic breakdown of your fixed income securities as rated by Moody's Investor Service or Standard & Poor's, along with a maturity schedule of your bond investments. Negative values are not included in the pie chart.

Called Bonds

This section provides a list of bonds that have already been called, on a full or partial basis.

Open Orders

Orders that were not fully executed as of the close of business on the last day of the statement period are listed here. Limit and current price, as well as additional information for each security, are shown as of the statement date.

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL MNY MKT FUND CL B				
Current Yield: 1.63% Activity Ending: 10/31/20				
09/30/20	Opening Balance		3,244.95	3,244.95
10/01/20	Deposit	MONEY FUND PURCHASE	2,273.27	5,518.22
10/29/20	Deposit	MONEY FUND PURCHASE	23.61	5,541.83
10/30/20	Deposit	INCOME REINVEST	808.30	6,350.13
10/31/20	Closing Balance			56,350.13
Total All Money Market Funds				56,350.13

Schedule of Realized Gains and Losses Current Period

Description	Date		Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
	Disposed	Acquired						
Short Term								
ABC INC COM Security Identifier: 999999999	10/08/20	01/07/19	Covered	First In First Out / SELL	52.000	5,513.32	5,435.70	77.62
Total Short Term						5,513.32	5,435.70	77.62
Long Term								
ABC INC COM Security Identifier: 999999999	10/30/20	11/06/15	Covered	First In First Out / SELL	70.000	7,478.69	4,784.02	2,694.67
Total Long Term						7,478.69	4,784.02	2,694.67
Total Short and Long Term						12,992.01	10,219.72	2,772.29

Messages

Additional messages can be added in this section. Statement messages can have up to 6,000 characters (including spaces).

SAMPLE

Money Market Fund Detail

Here you will find the opening and closing balances, as well as daily money market mutual fund activity presented in date sequence. If you hold more than one money market mutual fund, each fund's activity is listed separately.

Schedule of Realized Gains and Losses

For investors with enhanced portfolio reporting, information regarding cost basis and realized gains and losses on closed positions (as of the trade date) for the current statement period or year-to-date is listed here. Buy transactions, sell transactions, instruments that mature and option expirations are displayed, among other transaction types. Also, as a result of IRS cost basis reporting requirements, the cost basis method, or tax lot disposition method used, will appear.

Messages

Allows your financial organization and Pershing to display messages in this section of up to 6,000 characters, including spaces.

Securities Financed/Loaned

Description	Financed Quantity	Collateral Amount
ABC INC COM	1,000,000	19,000.00
Security Identifier: XXX		
Total Securities Financed/Loaned		\$19,000.00

The quantity of the fully paid loaned shares appearing in the Securities Financed or Loaned section of your statement, and also appearing in the Portfolio Holdings section of your statement are not protected by SIPC, are not available for proxy votes, and will have their dividends classified as substitute payments for tax purposes. The cash or securities collateral in exchange for fully paid loaned securities appearing in the Securities Financed section of your statement is protected by SIPC.

Securities Pledged Away

Description	Pledged Quantity	Pledged Amount
ABC GROUP CAP INC	1,543,000.000	1,280,690.00
SER B 4.659% 10/01/66 B/E DTD 09/19/06 CALLABLE 06/30/20 Security Identifier: 999999999		
Total Securities Pledged Away		\$1,280,690.00

Securities noted as "pledged" in the Portfolio Holdings section of this statement are not in the possession or control of Pershing and are referenced for informational purposes only. Any securities noted as pledged have been pledged to a third party at your direction. Pledged securities are not immediately available and may not be pledged to any other party including Pershing. Pledged securities not in the possession or control of Pershing are not protected by SIPC.

Total Value Over Time



SAMPLE

Securities Financed/Loaned

Displays information on securities that have been financed on margin or loaned out.

Securities Pledged Away

Displays the description, quantity and amount of securities that are pledged away.

Total Value Over Time

Total Value Over Time is a chart that displays a 13-month rolling view of the ending account values on a statement.

Debit Card Activity

Process Date	Transaction Date	Vendor	Location	Reference Number	Amount
No Assigned Category					
10/07/20	10/06/20	LUXURY CLOTHING CO	YORK NY	12345 999999999999	609.70
10/09/20	10/08/20	ACME SUPERMARKET	STATESVILLE NC	12345 999999999999	418.10
10/14/20	10/13/20	HOME DECOR INC	HUNTERSVILLE NC	12345 999999999999	120.94
10/21/20	10/20/20	NEIGHBORHOOD HARDWARE	BSSTATESVILLE E	12345 999999999999	111.38
10/23/20	10/22/20	MEGA STORE	STATESVILLE NC	12345 999999999999	252.87
10/28/20	10/24/20	ONLINE RETAILER	Online.com	999999999999	-40.10
No Assigned Category Total					\$1,472.89
Total Debit Card Activity					\$1,472.89

Checking Activity

Process Date	Date Written	Check Number	Payee	Amount	
No Assigned Category					
10/08/20	10/07/20	5434	NEW YORK JOURNAL	30.00	
10/13/20	10/10/20	5435	JOE SMITH	75.00	
10/15/20	10/14/20	5439	LAWN CARE INC	94.00	
No Assigned Category Total					\$199.00
Utilities					
10/16/20	10/15/20	5437	OIL COMPANY LTD	300.00	
Utilities Total					\$300.00
Total Checking Activity					\$499.00

Same Party Security Delivery Details

Transfer Date	Relevant Date	Tax Lot Disposition Method	Covered/Noncovered	Security Identifier	Quantity Acquired	Quantity Disposed	Cost
BED BATH & BEYOND							
05/01/20		First In First Out	Noncovered	Security Identifier: 075896100	25,000	25,000	N/A
06/01/20		Minimize Short Term Gains	Noncovered	A40-XXXXX82	10,000	10,000	Please Provide
BEST BUY INC.COM							
06/01/20		First In First Out	Noncovered	Security Identifier: 086516101	25,000	25,000	N/A
06/01/20		First In First Out	Noncovered	JN9-XXXXX82	25,000	25,000	Please Provide
HOME DEPOT INC.COM							
05/29/20		First In First Out	Noncovered	Security Identifier: 437076102	100,000	100,000	N/A
05/29/20		First In First Out	Noncovered	JN9-XXXXX82	100,000	100,000	Please Provide
JANUS GLOBAL							
05/29/20	12/12/12	Verus Purchase	Covered	Security Identifier: 471022358	655,000	655,000	\$20,190.71
06/06/20	06/05/06	Average Cost (Using First In First Out)	Noncovered	JN9-XXXXX82	100,000	100,000	3,485.00
06/10/20	12/12/12	Verus Purchase	Covered	JN9-XXXXX82	55,000	55,000	991.30
06/10/20	06/05/06	Average Cost (Using First In First Out)	Noncovered	JN9-XXXXX82	398,000	398,000	13,870.30
06/10/20	06/05/06	Average Cost (Using First In First Out)	Noncovered	JN9-XXXXX82	102,000	102,000	1,842.11

Debit Card Activity

Displays all debit card activity posted during the current statement period, for cash management accounts.

Checking Activity

Displays all checking activity posted during the current statement period, for cash management accounts.

Same Party Security Delivery Details

The Same Party Security Delivery Details section will display first-party journal transactions that include securities. The details of all applicable security transfers that were made within the statement period are displayed in this section. This includes the security description, transfer and purchase dates, tax lot disposition method, designation, the receiving account number, quantity disposed and cost basis.

SAMPLE

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	207.90	0.00	2,298.73	0.00
Money Market	6.40	0.00	63.00	0.00
Interest Income				
Bond Interest	1,168.32	1,569.44	3,231.50	3,428.65
Credit Interest	18.41	0.00	450.00	0.00
Expenses				
Withholding Taxes	-10.76	0.00	0.00	-4.51
Total Dividends, Interest, Income and Expenses	\$1,390.27	\$1,569.44	\$6,043.23	-\$3,424.14
Distributions				
Long - Term Capital Gain Distributions	0.00	0.00	294.80	0.00
Alternative Investments	0.00	0.00	0.00	4,891.75
Total Distributions	\$0.00	\$0.00	\$294.80	\$4,891.75

Accrued Interest Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Accrued Interest Paid				
Corporate Bond	-9,829.86	0.00	-9,829.86	0.00
U.S. Treasury Bond	-32,539.80	0.00	-32,539.80	0.00
Municipal Bond	0.00	-147.78	0.00	-147.78
Asset Backed Securities	-9,167.09	0.00	-9,167.09	0.00
Total Accrued Interest Paid	-\$51,536.75	-\$147.78	-\$51,536.75	-\$147.78

SAMPLE

Income and Expense Summary

A summary of dividends, interest, expenses or distributions posted during the current statement period and year-to-date totals are posted here. For your convenience, the income or expense is summarized by type.

Accrued Interest Summary

The accrued interest paid or received, resulting from the purchase or sale of fixed income securities that occurred during the current statement period and year-to-date, appears here.

SAMPLE

Your Mutual Funds



- 97% ABC HIGH INCOME FD COM SHS CLOSED END FUND
- 3% XYZ 123 INCOME FUND CLASS C

ABC HIGH INCOME FD COM SHS CLOSED END FUND

Security Identifier: 0009999999 Price Est. as of: 10/14/2020 Change in Market Value: \$5,169.60 Fund Value: \$172,535.40
 Dividend Option: Cash; Capital Gains Option: Cash Client Investment: 241,062.98
 Open/close fund: Closed End Fund Est. Annual Income: \$15,852.83 Yield: 9.18% Client Investment Return: \$68,527.58

Process/ Settlement Date	Activity Type	Description	Price Per Share	Quantity	Total Share Quantity	Amount
10/01/20	Opening Shares		7.7700		21,540.000	167,365.80
10/03/20	CASH DIVIDEND RECEIVED	21540 SHRS ABC HIGH INCOME FD COM SHS RD 05/13 PD 10/03/20	N/A	0.000	21,540.000	1,321.07
10/31/20	Closing Shares		8.0100		21,540.000	172,535.40

XYZ 123 INCOME FUND CLASS C Security

Identifier: 9999999999 Price Est. as of: 10/14/2020 Change in Market Value: -\$71.17 Fund Value: \$5,168.88
 Dividend Option: Reinvest; Capital Gains Option: Reinvest Client Investment: \$5,392.98
 Open/close fund: Open End Fund Est. Annual Income: \$686.85 Yield: 13.48% Client Investment Return: -\$224.10

Process/ Settlement Date	Activity Type	Description	Price Per Share	Quantity	Total Share Quantity	Amount
10/01/20	Opening Shares		5.1300		1,010.257	5,182.62
10/03/20	CASH DIVIDEND RECEIVED	XYZ 123 INCOME FUND CLASS C 1010.2570 SHRS RD 06/06 PD 10/03/20	N/A	0.000	1,010.257	57.43
10/03/20	REINVEST CASH INCOME	XYZ 123 INCOME FUND CLASS C 1010.2570 SHRS SHRS	N/A	11.261	1,021.518	-57.43
10/31/20	Closing Shares	PURCH. AT \$5.10000 RD 06/06 PD 10/03/20 -FRAC.2610	5.0600		1,021.518	5,168.88

Mutual Fund Return Summary

Fund	Price	Previous Quarter	One Year	Five Years	Ten Years	Life of Fund	Gross Expense Ratio
ABC HIGH INCOME FD COM SHS <i>BBgBac US Agg Bond TR USD</i>	8.0100	6.67%	10.80%	11.67%	23.70%	11.84%	0.00%
XYZ 123 INCOME FUND CLASS C <i>Benchmark Not Available</i>	5.0600	N/A	N/A	N/A	N/A	N/A	N/A

Mutual Fund Sections

The optional Mutual Fund sections are an alternative method of displaying information on Mutual Funds held in your account. In addition to separating holding information and transactions by fund, a performance return summary with benchmark data and sales charges/gross expense ratios will also display.

Annuities

Quantity	Description	Market Price	Market Value	Total Premium	% Allocation
Variable Annuities					
ABC LIFE INS CO USA					
ABC VENTURE III ANNUITY					
Contract Number: 9999999 Security Identifier: 999999999					
1,970.862	MANAGED VOL GRW PORT	23.4217	46,160.85		32.78%
1,819.106	CAP APPREC VALUE	26.5760	48,344.57		34.33%
2,455.781	LS GROWTH PORTFOLIO	18.8491	46,289.23		32.87%
Total ABC VENTURE III ANNUITY Valuation as of 05/30/19			\$140,794.65	\$80,000.00	
Total of All Variable Annuities			\$140,794.65	\$80,000.00	
Description			Total Value	Total Premium	
Total of All Annuities			\$140,794.65	\$80,000.00	

Pending Annuities

Transaction Date	Activity Type	Description	Investment Amount	Security Identifier
XYZ SELECT 5				
10/16/20	1035 EXCHANGE NEW	XYZ SELECT 5	45,184.6600	999999999
Total XYZ SELECT 5			\$45,184.66	
Total of All Pending Annuities			\$45,184.66	

SAMPLE

Annuities / Pending Annuities

Display information on annuities linked to the account.

SAMPLE

Retirement Account Transactions

	Tax Year - 2020		Tax Year - 2019	
	This Period	Year-to-Date	This Period	Year-to-Date
Distributions				
Normal	-2,664.78	-2,664.78	0.00	-2,703.03
Total Distributions	-\$2,664.78	-\$2,664.78	\$0.00	-\$2,703.03
Federal Tax Withheld on Distributions				
Normal	-532.96	-532.96	0.00	-\$40.61
Total Federal Tax Withheld	-\$532.96	-\$532.96	\$0.00	-\$540.61
Total Tax Withheld on Distributions	-\$532.96	-\$532.96	\$0.00	-\$540.61

NOTE: The amounts shown in the Year-to-Date columns are aggregate amounts of all transactions conducted for a particular transaction type.

Client Account Beneficiary Information

Beneficiary Name	Primary /Contingent	Relationship to Account Holder(s)	Allocation Percent
JANE X PUBLIC	PRIMARY	SPOUSE	100.00
JOE X PUBLIC	CONTINGENT	SON	100.00

Disclosures and Other Information:

The beneficiary information displayed is a summary of information you have provided and should accurately reflect the most recent beneficiary information received. An agreement you executed to designate any beneficiaries displayed controls distribution to such parties. If differences exist between information here, and the signed beneficiary agreement, the agreement will control. Please contact your Financial Consultant to update your beneficiary information if necessary or to review more detailed information concerning your designations.

Retirement Account Transactions

If you have a retirement account for which Pershing serves as the custodian or servicing agent, this section provides information for the current statement period and year-to-date. Specific contribution and distribution transactions are displayed by type. Total contributions and distributions, as well as federal and state taxes withheld, are displayed for the various retirement account types. For tax reporting requirements, the year-to-date totals are also featured along with the previous tax year's activity.

Client Account Beneficiary Information

Displays the details of the beneficiaries for the account.

Columns: Name, Primary/Contingent, Relationship to the account holder(s), Allocation Percent.



125 Investment Avenue, Anytown, NJ 00000-0000
(000) 000-000 Fax (000) 000-0000

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October 1, 2020 - October 31, 2020
JOHN Q PUBLIC

Required Minimum Distribution Summary

	Calculated Amount
Prior Year-end Fair Market Value ("FMV"):	\$39,438.76
Calculation Factor:	14.8
Participant DOB: 06/1934 Beneficiary DOB: 00/0000 Beneficiary Relationship: MULTIPLE Amount	
Required to be Withdrawn for 2020:	\$2,664.78
Amount Withdrawn Year to Date:	\$2,664.78
The Remaining Amount You Are Required to Withdraw for 2020:	\$0.00

Disclaimers and Other Important Information Regarding Your Required Minimum Distribution Summary

You appear to have satisfied your annual required minimum distribution (RMD) from your retirement account. Please verify this calculation with your tax professional, as there may be other information that could impact your required minimum distribution.

According to our records, you are required under federal tax law to take an annual minimum distribution from your retirement account. Required minimum distributions (RMDs) usually begin in the year you reach the age of 72 and is calculated by dividing your year-end fair market value by a factor determined by the Internal Revenue Service (IRS). For the year you turn 72, the first RMD payment can be delayed until April 1st of the year following the year in which you turn 72. For all subsequent years, including the year in which the first RMD was paid by April 1st, you must take the RMD by December 31st of the year. Please verify this calculation with your tax professional, as there may be other information that could impact your RMD. If you do not take enough to satisfy the requirement, the IRS may impose a 50% excise tax on the shortfall. To start your distributions, contact your Financial Advisor.

Required Minimum Distribution Summary

If you are age 72 or older by the end of the calendar year and have a retirement account for which Pershing serves as the custodian or servicing agent, this section will appear. It displays the prior year-end fair market value, the calculation factor, the Internal Revenue Service required minimum distribution amount for the current year, the amount withdrawn year-to-date for the current year and the remaining amount to be withdrawn for the current year.

Note: Pershing does not offer tax or legal advice. Please consult your tax advisor concerning the impact of this change on your specific circumstances.

Additional Information

Your brokerage account statement is a vital tool in managing your financial stability, and we encourage you to review it whenever possible. Your personal statement will include only the sections that are relevant to your accounts and may not include all of the sections described in this guide. This particular sample brokerage account statement is designed to reflect a large number of potential situations. It is not intended to recommend any specific security or asset allocation.

Please use this guide to assist you in navigating this important document. If you have any questions or comments, contact your advisor or financial organization.

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